

## **Forecast Major GF & HRA Variance Since Last Reported Position**

	<b>HRA</b>
1.	<p><b><u>Decent Neighbourhoods Projects (Surplus of £0.40M)</u></b></p> <p>There has been a slight delay with the planning application that was submitted in May 2021 and still waiting for a decision on the flood risk objections. This is due to the procurement being under resourced. Therefore, this project Any future costs will be covered by the reviewed budget set in 2023/24.</p>
2.	<p><b><u>Electrical Heating Systems (Surplus £1.23M)</u></b></p> <p>This project anticipates a surplus due to shortage of electricians who meet the requirement for the works needed to be carried out. The project is to spend £1.3m in this financial year dependent on Gov grant which has been given an extension to July 2022. There is a possibility to directly award the works to the current external Contractor subject to Procurement.</p>
3.	<p><b><u>Insulation Upgrades (Surplus £1.00M)</u></b></p> <p>This project will be incurring a surplus due to shortage of resources. The Housing Operations have only delivered 14 units to date as opposed to delivering 12 units per week for the remainder of this financial year. There have been some issues with asbestos surveys, but at the current delivery rate this is not a real issue. The team is looking to find a delivery partner to support the project.</p>